

World Markets. Influence of Price Dynamics on the Customs Value of Goods

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In this article, using the economic situation of the Russian Federation as an example, I have explored the theme of the impact of price dynamics in international markets on the customs value of goods, including under the conditions of economic sanctions. I have defined the basic concepts, the essence of customs value, the conditions for its formation and have considered economic sanctions as a foreign policy instrument for exerting pressure on the state. The positive and negative aspects of the influence of fluctuations in world prices on the structure of customs value, the onset of potential economic consequences are considered. I have presented the key points of the Russian policy of import substitution, carried out in order to reduce dependence on world price changes, part of imported products, as well as achieve stability of the state budget system.

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