

# Logical Way of Data Analysis: Dynamic Series

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## key words

management, process, dynamic series, efficiency, analysis

The development of economic problems is most effectively solved if statistical data are analyzed. This analysis allows us making effective decisions. In the article we have given the concept and the most well-known types and parameters of dynamic series. The application of dynamic series is demonstrated using specific examples.

To summarize, in statistics, dynamic series are recognized as an actual indicator characterizing changes in public life over time, in the formation of which it is necessary to observe a chronological sequence. The forecasting procedure after analyzing the dynamic series is based on the fact that the observed trend is developing naturally and the past trend, which has already been introduced into the dynamics of the series, will not show drastic changes in the future.

## References

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