

Outsourcing in the Pharmaceutical Industry

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I analyzed the reasons for the wide spread of outsourcing among Russian manufacturers in the pharmaceutical industry and identified the main one. The use of outsourcing contributes to the implementation of Good Manufacturing Practice standards, which give Russian pharmaceutical companies an opportunity to enter the world market.

Then I reviewed reference terms of the customer and the contractor, the main pros and cons of this business process, such popular in the modern world. The main plus is the reduction of costs and expenses of the enterprise. As it turned out, high-tech companies often resort to outsourcing, as they do not have enough time and resources to build the complete chain necessary for the product production and commercialization. Since in our country outsourcing is just emerging, there are negative points that restrain the use of outsourcing in Russian reality. These include gaps in law, breach of confidentiality, information leakage, poor quality of services.