

Uzbekistan's Financial Environment: Bridging the Gap with International Standards

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Uzbekistan's financial environment has undergone significant reforms in recent years to modernize and liberalize the banking sector, develop the capital markets, and promote fintech. This has contributed to economic growth and improved access to financial services. However, challenges remain such as corruption and limited access to financing for SMEs. Uzbekistan is working to enhance regulatory frameworks and transparency to align with international standards and attract more foreign investment. The development of a regional investment financial center aims to improve market infrastructure and regulations. If Uzbekistan addresses ongoing challenges while continuing reforms, it has strong potential to establish itself as a vibrant financial hub in Central Asia.

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