Directions for Improving Business Processes' Efficiency in the Petrochemical Industry

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key words

digitalization, Industry 4.0, business process management (BPM), key performance indicators

In the given article, I have studied the issues of digitalization, which occupy one of the key positions in the field of improving the efficiency of industrial enterprises. Successful digital transformation of the industry depends on the modernization of business models. The main stages of the transformation of business processes in the context of Industry 4.0 are identified. I have proposed various measures, the implementation of which will ensure the effectiveness of business process management. It is revealed, that one of the main issues of evaluating the effectiveness of a business process is its measurement, which requires the use of various key performance indicators. They, in turn, should be based on certain principles.

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